

MINUTES FOR THE 11th DAY OF JULY 2017

BE IT REMEMBERED THAT on Tuesday, July 11, 2017, the Groesbeck City Council met in Special Session at 4:00 p.m. at the Groesbeck Council Chambers with the Honorable Mayor Ray O'Docharty and with Matthew Dawley, Kim Harris and Warren Anglin being present and with Tamikia Jackson and Mike Thompson being absent. Staff members present were Chris Henson and Brenda Jackson. A list of visitors is attached to the agenda on file.

Mayor Ray O'Docharty gave the invocation and the pledge to the flags was repeated in unity.

Mayor Ray O'Docharty called the meeting to order at 4:00 p.m. Proper posting of the notice of the meeting was verified and a quorum of members was present.

6. Consider Approval of Resolution No. 17-R-09, Authorizing the Issuance of City Warrant for Fire Truck (City Administrator)

Mayor O'Docharty presented Resolution No. 17-R-09, Authorizing the Issuance of City Warrant for Fire Truck to the council for approval.

A motion was made by Matt Dawley and seconded by Kim Harris to approve Resolution No. 17-R-09. Motion carried unanimously.

RESOLUTION NO. 17-R-09

Chapter 1: **WHEREAS**, the City Council of the City of Groesbeck, Texas, met in a Regular Session, this 11th day of July, 2017, and

WHEREAS, it was brought to the attention of this body that funds for payment of obligations on the purchase of a fire truck for the Fire Department are needed to make payment of these obligations, and

WHEREAS, it appearing necessary to this body that arrangements be made for funds to be used in payment of these obligations,

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GROESBECK, TEXAS, that the Mayor and City Secretary be authorized to issue to the Farmers State Bank, Groesbeck, Texas, a City of Groesbeck Warrant in the principal amount of not more than \$338,714, said Warrant to bear simple interest at the beginning rate not to exceed three and one-half percent (3.5%) per annum for a period of twelve (12) months, to be due on or before the 11th day of July, 2018. An Annual payment of \$29,409.20 as a principal and interest payment based upon a fifteen (15) year amortization for the amount of the loan will be due on the 11th day of July, 2018.

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PASSED AND APPROVED this 11th day of July, 2017.

CITY OF GROESBECK

s/Ray O'Docharty
Mayor

ATTEST:

s/Brenda Jackson
City Secretary

7. Adjournment

Motion to adjourn was made by Kim Harris and seconded by Warren Anglin to adjourn the meeting. There being no further business, the meeting was adjourned at 4:02 p.m.

APPROVED:
CITY OF GROESBECK

BY: _____
Ray O'Docharty
Mayor

ATTEST:

Brenda Jackson
City Secretary